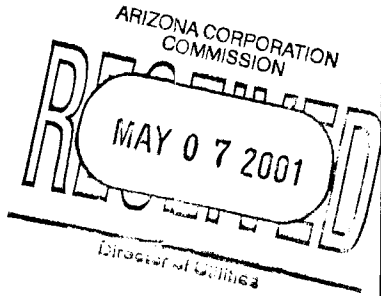


5/7/01 Assessment db updated
cm

5-7-01
cm

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W-02069A WATER SUNRISE WATER COMPANY 9098 W PINNACLE PEAK RD PEORIA AZ 85345-0000		

ANNUAL REPORT

FOR YEAR ENDING

7	31	2000
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FOR COMMISSION USE

APP 04	00
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COMPANY INFORMATION

Company Name (Business Name) SUNRISE WATER CO.

Mailing Address 9098 WEST PINNACLE PEAK RD

(Street)

PEORIA

(City)

ARIZONA

(State)

85382

(Zip)

623-972-6133

Telephone No. (Include Area Code)

623-566-8925

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address WEWC@aol.com

Local Office Mailing Address 9098 WEST PINNACLE PEAK RD

(Street)

PEORIA

(City)

ARIZONA

(State)

85382

(Zip)

623- 972-6133

Local Office Telephone No. (Include Area Code)

623-566-8925

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address WEWC@ao.com

MANAGEMENT INFORMATION

Management Contact: JD CAMPBELL

(Name)

PRESIDENT

(Title)

9098 WEST PINNACLE PEAK RD

(Street)

PEORIA

(City)

AZ

(State)

85382

(Zip)

623-972-6133

Telephone No. (Include Area Code)

623-566-8925

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address JDC9098@aol.com

On Site Manager: Same as Management contact

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

Statutory Agent: JD CAMPBELL

(Name)

9098 West Pinnacle Peak Rd

(Street)

Peoria

(City)

AZ

(State)

85382

(Zip)

623-972-6133

Telephone No. (Include Area Code)

623-566-8925

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: MIKE PATTEN

(Name)

400 N. Fifth Street #1000

(Street)

Phoenix

(City)

Arizona

(State)

85004

(Zip)

602-256-6100 x 218

Telephone No. (Include Area Code)

602-256-6800

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☐ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☒ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☒ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME **SUNIRSE WATER CO.**

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	2,359	0	2,359
304	Structures and Improvements	25,040	18,305	6,735
307	Wells and Springs	228,168	95,581	132,587
311	Pumping Equipment	99,050	80,810	18,240
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	52,380	37,155	15,225
331	Transmission and Distribution Mains	680,675	359,960	320,715
333	Services	35,559	21,004	14,555
334	Meters and Meter Installations	18,499	14,553	3,946
335	Hydrants	25,800	12,135	13,665
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	30,247	19,751	10,496
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment	2,241	1,886	355
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment	900	900	0
348	Other Tangible Plant	730,979	52,511	678,468
	TOTALS	1,931,897	714,551	1,217,346

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME **SUNRISE WATER CO.**

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights	2,359	0%	0
304	Structures and Improvements	25,040	3.80%	952
307	Wells and Springs	228,168	4.82%	10,987
311	Pumping Equipment	99,050	1.68%	1,667
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	52,380	3.89%	2040
331	Transmission and Distribution Mains	680,675	3.87%	26,350
333	Services	35,559	3.53%	1254
334	Meters and Meter Installations	18,499	3.46%	640
335	Hydrants	25,800	4.54%	1172
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	30,247	8.34%	2524
341	Transportation Equipment	sold 3/00		2021
343	Tools, Shop and Garage Equipment	2241	1.87%	42
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment	900	0%	0
348	Other Tangible Plant	730,979	1.45%	10,604
	TOTALS	1,931,897		60,253

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 499,753	\$ 113,908
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies		70,946
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 499,753	\$ 184,854
	FIXED ASSETS		
101	Utility Plant in Service	\$ 1,705,093	\$ 1,931,897
103	Property Held for Future Use		
105	Construction Work in Progress	473,715	869,545
108	Accumulated Depreciation – Utility Plant	(658,265)	(714,551)
121	Non-Utility Property	34,954	0
122	Accumulated Depreciation – Non Utility	(3160)	0
	TOTAL FIXED ASSETS	\$ 1,552,337	\$ 2,086,891
	TOTAL ASSETS	\$ 2,052,090	\$ 2,271,745

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITES		
231	Accounts Payable	\$ 63,766	\$ 6557
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	187,322	214,562
236	Accrued Taxes	3648	4451
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities	12,499	0
	TOTAL CURRENT LIABILITIES	\$ 267,235	\$ 225,570
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ (10,816)	\$ 0
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	1,320,117	1,554,566
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ 1,320,117	\$ 1,554,566
	TOTAL LIABILITIES	\$ 1,576,536	\$ 1,780,136
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 10,000	\$ 10,000
211	Paid in Capital in Excess of Par Value	116,714	184,457
215	Retained Earnings	348,840	297,152
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 475,554	\$ 491,609
	TOTAL LIABILITIES AND CAPITAL	\$ 2,052,090	\$ 2,271,745

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 558,021	\$ 725,829
460	Unmetered Water Revenue	2,153	1,584
474	Other Water Revenues	15,441	20,867
	TOTAL REVENUES	\$ 575,615	\$ 748,280
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 107,393	\$ 126,081
610	Purchased Water	4,493	231
615	Purchased Power	67,897	88,961
618	Chemicals		
620	Repairs and Maintenance	4,876	19,942
621	Office Supplies and Expense	13,549	26,226
630	Outside Services	6,262	26,960
635	Water Testing	4,599	2,545
641	Rents		
650	Transportation Expenses	29,893	32,945
657	Insurance – General Liability	7,233	6,238
659	Insurance - Health and Life	18,026	33,020
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	195,866	313,362
403	Depreciation Expense	71,016	60,253
408	Taxes Other Than Income		
408.11	Property Taxes	(19)	412
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 531,084	\$ 737,176
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$ (485)	\$ (681)
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	51,401	45,182
	TOTAL OTHER INCOME/EXP	\$ 50,916	\$ 44,501
	NET INCOME/(LOSS)	\$ (6,385)	\$ (33,396)

COMPANY NAME	SUNRISE WATER CO.
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SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	Loan from shareholder VAR			
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$ 59,260	\$	\$	\$
Amount Outstanding	\$ 0	\$	\$	\$
Date of Maturity	Closed			
Interest Rate	12%			
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End	<u>\$ 152,028</u>
Meter Deposits Refunded During the Test Year	<u>\$ 13,350</u>

COMPANY NAME **SUNRISE WATER CO.**

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
55-626343	50-HP	200	10	3
55-544015	50-HP	170	12	6
55-566797	100-HP	325	12	6

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
Short term/emergency source		
Rose Valley Water Co.	100	91,400

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = **231,865**

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
10	3	111	
5	4		
20	5		
30	3		
25	1		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
100,000	3	5000	2
20,000	1	1000	1
10,000	1	1500	1
86,000	1		
325,000	1		

STATISTICAL INFORMATION

Total number of customers	1020	
Total number of gallons sold	190,076,400	gallons

COMPANY NAME SUNRISE WATER CO. YEAR ENDING 7/31/2000

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2000 was: \$ Same as reported

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. Cash Flow

COMPANY NAME SUNRISE WATER CO. YEAR ENDING 7 /31/2000

INCOME TAXES

For this reporting period, provide the following:


Federal Taxable Income Reported	<u>*</u>
Estimated or Actual Federal Tax Liability	<u>*</u>
State Taxable Income Reported	<u>*</u>
Estimated or Actual State Tax Liability	<u>*</u>
Amount of Grossed-Up Contributions/Advances:	<u>*</u>
Amount of Contributions/Advances	<u>*</u>
Amount of Gross-Up Tax Collected	<u>*</u>
Total Grossed-Up Contributions/Advances	<u>*</u>

***S-Corporation calculated at shareholder level.**

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.


SIGNATURE

5/2/01
DATE

JD CAMPBELL
PRINTED NAME

PRESIDENT
TITLE

COMPANY NAME SUNRISE WATER CO. YEAR ENDING 7 /31/2000

**WATER AND SEWER
UTILITIES ONLY**

PROPERTY TAXES

Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2000)

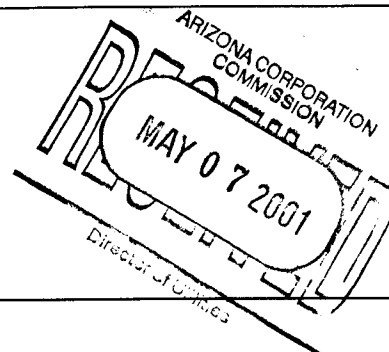
\$ Same as reported

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

Cash Flow

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) MARICOPA	
NAME (OWNER OR OFFICIAL) JD CAMPBELL	TITLE PRESIDENT
COMPANY NAME SUNRISE WATER CO.	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
7	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2000 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ 732,927

**(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 46,617
IN SALES TAXES BILLED, OR COLLECTED**

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**

X 
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

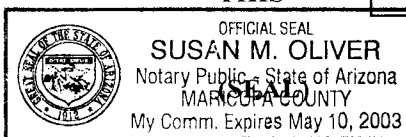
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

3RD

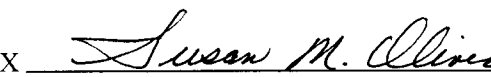
DAY OF

NOTARY PUBLIC NAME SUSAN M. OLIVER	
COUNTY NAME MARICOPA	
MONTH MAY	2001



MY COMMISSION EXPIRES

May 10, 2003

X 
SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	MARICOPA
NAME (OWNER OR OFFICIAL) TITLE	JD CAMPBELL PRESIDENT
COMPANY NAME	SUNRISE WATER CO.

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
7	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

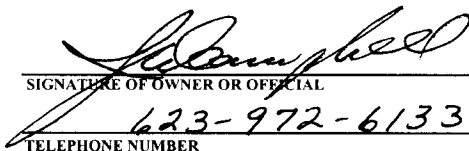
IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2000 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 775,736


**(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 49,907
IN SALES TAXES BILLED, OR COLLECTED**

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**


SIGNATURE OF OWNER OR OFFICIAL
623-972-6133
TELEPHONE NUMBER

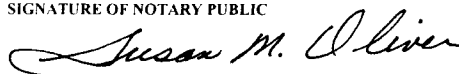
SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

 **OFFICIAL SEAL:**
SUSAN M. OLIVER
Notary Public - State of Arizona
MARICOPA COUNTY
(SEAL)
My Comm. Expires May 10, 2003
MY COMMISSION EXPIRES May 10, 2003

COUNTY NAME	MARICOPA	
MONTH	MAY	2001

SIGNATURE OF NOTARY PUBLIC



TO: Public Service Corporations (Water Utilities)

FROM: Director, Utilities Division
Arizona Corporation Commission
1200 West Washington Street
Phoenix, Arizona 85007

RE: UTILITIES DIVISION ANNUAL REPORT, CALENDAR YEAR ENDING
DECEMBER 31, 2000

Enclosed is the Utilities Division Annual Report form for the calendar year ending December 31, 2000.

All public service corporations must file a Utilities Division Annual Report with the Commission pursuant to the Constitution of the State of Arizona, Article 15, Section 13; Arizona Revised Statutes, Section 40-204; and Commission Rules contained in the Arizona Administrative Code.

The Annual Report must be completed and filed by **April 15, 2001**. Failure to file an Annual Report by this date will result in the issuance of a complaint and order to show cause resulting in administrative fines. If you require additional time to file your Annual Report, you may make a request to the Commission by addressing a letter to:

**Compliance Section
Utilities Division
Arizona Corporation Commission
1200 West Washington Street
Phoenix, Arizona 85007**

However, you must still file the "VERIFICATION AND SWORN STATEMENT" and the "VERIFICATION AND SWORN STATEMENT RESIDENTIAL REVENUE" forms from the back of the Annual Report form by **MAY 1, 2001**, pursuant to Arizona Revised Statute 40-401.

Mail or deliver the completed Annual Report to:

**Compliance Section
Utilities Division
Arizona Corporation Commission
1200 West Washington Street
Phoenix, Arizona 85007**

SUNRISE WATER CO.

9098 W. Pinnacle Peak Road
Peoria, Arizona 85382-1818

Phone: 623-972-6133

e-mail: jdc9098@aol.com

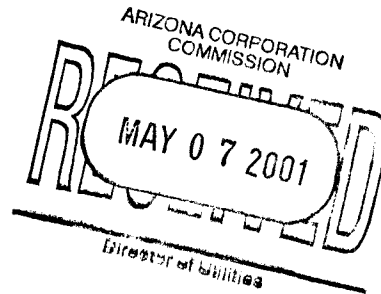
Fax: 623-566-8925

April 12, 2001

COPY

VIA FAX: 602-542-2129 & U.S. Mail

Arizona Corporation Commission
Utilities Division
1200 W. Washington
Phoenix, AZ 85007-2996



RE: W-02069A Sunrise Water Co.
Annual ACC Report for Year Ending 7/31/00


To Whom It May Concern:

Due to illnesses, an accident and surgery within our small staff, we are unable to get everything together to submit our annual report by the 15th of April. We had intended to have the report filed timely, however, circumstances have prevented that from happening.

I will appreciate an extension of time until the first of June, 2001.

Thank you for your consideration.

Sincerely,


J.D. Campbell
President

JDC/smo